

**CONTIL INDIA LTD.**

CIN : L65990GJ1994PLC023444

Regd Off.:811 Siddharth Complex, R.C. Dutt Road, Alkapuri, Baroda-390007. Gujarat, india.Ph.:91 265 2342680/2350863, Fax : 2342680 Email : office@contilgroup.com

COMPANY CODE : 531067

## STATEMENT OF AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH 2022

(Rs. In '000)

SR.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue From Operation	46612.74	46735.99	38658.49	166978.93	140722.11
2	Other Income	2863.87	1584.17	2367.92	7617.18	6223.42
3	<b>Total Revenue ( 1 + 2 )</b>	<b>49476.61</b>	<b>48320.16</b>	<b>41026.41</b>	<b>174596.11</b>	<b>146945.53</b>
4	Expenses					
	a) Purchase of stock in trade/Cost of goods traded	52089.83	36138.31	26734.11	157329.02	118479.83
	b) Change in Inventories of Stock in Trade	-4457.83	2166.17	3217.03	-8808.81	1983.68
	b) Operating Expenses	3329.65	6091.22	3359.29	9899.64	11195.43
	e) Other Expenses	3259.25	1053.63	1728.43	5574.97	4328.61
	c) Employee Benefits Expenses	731.10	562.50	620.10	2447.60	2388.39
	d) Finance Cost	48.89	62.08	39.53	181.96	185.82
	f) Depreciation and Amortisation Exp.	53.29	47.50	39.92	195.79	192.92
	Total Expenses	48394.88	46121.41	35738.41	166820.17	138754.68
5	<b>Profit/Loss from Operations before</b>					
	<b>Exceptional and Extraordinary items</b>					
	<b>and Tax</b>	<b>1081.73</b>	<b>2198.75</b>	<b>5288.00</b>	<b>7775.94</b>	<b>8190.85</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/Loss Before Extraordinary Items</b>	<b>1081.73</b>	<b>2198.75</b>	<b>5288.00</b>	<b>7775.94</b>	<b>8190.85</b>
	<b>and Tax</b>					
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit Before Tax ( 7-8)</b>	<b>1081.73</b>	<b>2198.75</b>	<b>5288.00</b>	<b>7775.94</b>	<b>8190.85</b>
10	Tax Expenses					
	Current	-2024.34	0.00	2130.49	2024.34	2130.49
	Deferred	2.60	0.00	1.55	-2.60	1.55
	Prior Period Tax Adjustment	442.36	0.00	279.30	-442.36	279.30
11	<b>Net Profit/Loss for the period from Continuing Operation</b>	<b>-497.65</b>	<b>2198.75</b>	<b>3438.36</b>	<b>6196.56</b>	<b>6341.21</b>
12	Other Comprehensive Income/Loss					
	(a) Item that will not be reclassified to profit or loss	-566.21	0.00	4420.67	-566.21	4420.67
	1. Net(Loss)/Gain on equity instruments through other comprehensive income.		0.00			
	2. Income tax effect on above	694.21	0.00	3841.93	694.21	3841.93
	(b) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	<b>Total Comprehensive Income for the period</b>	<b>-369.65</b>	<b>2198.75</b>	<b>4017.10</b>	<b>6324.56</b>	<b>6919.95</b>
14	Paid Up Equity Share Capital of Rs.10.00	30944.00	30944.00	30944.00	30944.00	30944.00
15	Reserve & Surplus	-	-	-	36263.98	29660.33
16	<b>Earning Per Share of Rs.10 each</b>					
	a) Basic (Rs.)	-0.16	0.71	1.11	2.00	2.05
	b) Diluted (Rs.)	-0.16	0.71	1.11	2.00	2.05

**NOTE:** (1) The above audited result as reviewed by the audit committee were taken on record by the Board of Directors at their meeting held on 30/05/2022. (2) Figures have been regrouped whenever necessary. (3) The Company is mainly engaged in the business of Merchant Export Trading. (4) The revenue from operation includes the appropriate other income.

Date: 30/05/2022

Place: Baroda.

CONTIL INDIA LTD.

K.H. CONTRACTOR

DIRECTOR

DIN : 00300342



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## STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2022

PARTICULARS	Figures in Rs'000	
	As At 31.03.2022	As At 31.03.2021
<b>A ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant & Equipment	1,858	2,003
Capital Work in Progress	-	-
Intangible Assets	-	-
Financial Assets		
Investment	13,599	15,134
Loans	170	170
Other Financial Assets	-	-
Deferred tax Assets - MAT Credit Entitlement	-	-
Income Tax Asset	-	-
Other Non Current Assets	-	-
<b>Sub Total - Non Current Assets</b>	<b>15,627</b>	<b>17,307</b>
<b>2.Current Assets</b>		
Inventories	14,745	5,936
Financial Assets		
Trade Receivables	51,105	40,754
Cash & Cash Equivalent	1,195	3,167
Bank balances other then above	2,000	2,000
Investments	-	191
Other Current Assets	6,732	5,110
<b>Sub Total - Current Assets</b>	<b>75,777</b>	<b>57,158</b>
<b>TOTAL ASSETS</b>	<b>91,404</b>	<b>74,465</b>
<b>B EQUITY &amp; LIABILITIES</b>		
<b>1.Equity</b>		
Equity Share Capital	30,944	30,944
Other Equity	36,264	29,939
<b>Sub Total - Share Holder's Fund</b>	<b>67,208</b>	<b>60,883</b>
<b>2.Non Current Liabilities</b>		
Financial Liabilities	2,979	2,304
(a) Borrowings	-	-
Other Non Current Liabilities	-	-
Employee Benefit Provisions	-	-
Deferred Tax Liabilities	701	1,046
Liabilities for Income Tax	-	-
<b>Sub Total - Non Current Liabilities</b>	<b>3,680</b>	<b>3,350</b>
<b>3.Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	-	-
Trade Payables	19,341	8,652
Other Financial Liabilities	-	-
(b) Other Current Liabilities	180	183
(c) Other Current Tax Liabilities	995	1,397
<b>Sub Total - Current Liabilities</b>	<b>20,516</b>	<b>10,232</b>
<b>TOTAL LIABILITIES</b>	<b>91,404</b>	<b>74,465</b>

Date : 30/05/2022  
Place : BarodaCONTIL INDIA ூ. ூ.  
K H CONTRACTOR  
Director  
DIN : 0030342

K.H. Contractor

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(Rs. In '000)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before Tax	7,775.94	8,190.85
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortisation Expense	195.79	192.92
Sundry Balances Written Off	89.52	-
Interest Income	(101.52)	(167.90)
Dividend Income	(179.76)	(168.49)
Interest & Financial Charges	181.96	185.82
Profit on Sale of Investments	(153.12)	-
<b>Operating Profit before Working Capital changes</b>	<b>7,808.79</b>	<b>8,233.20</b>
<b>Movement in Working Capital :</b>		
(Increase)/Decrease in Inventories	(10,351.10)	1,983.69
(Increase)/Decrease in Trade Receivables	(8,808.81)	(5,284.19)
(Increase)/Decrease in Other Assets	(1,269.88)	(3,105.74)
Increase/(Decrease) in Trade Payable	10,688.79	2,185.27
Increase/(Decrease) in Other Current Liability	672.09	956.83
<b>Cash Generated from Operation</b>	<b>(1,260.11)</b>	<b>4,969.06</b>
Direct Tax Paid (Net of Refunds)	(1,954.51)	(1,226.60)
<b>Net Cash inflow from/ (outflow) from Operating activities (A)</b>	<b>(3,214.62)</b>	<b>3,742.46</b>
<b>B. Cash Flow from Investing Activities :</b>		
Proceeds against acquisition of Property, Plant & Equipment's	(51.16)	(266.59)
Proceeds against acquisition of Non Current Investments	-	(1,105.00)
Proceeds of realisation of Non Current Investments	1,122.04	-
Dividend Received	179.76	168.49
Interest Received	101.52	167.90
<b>Net Cash inflow from/ (outflow) from Investing Activities (B)</b>	<b>1,352.17</b>	<b>(1,035.20)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds / (Repayment) from Long Term Borrowings (Net)		
Interest paid	(181.96)	(185.82)
<b>Net Cash inflow from/ (outflow) from Financing activities (C)</b>	<b>(181.96)</b>	<b>(185.82)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,972.50)</b>	<b>2,521.44</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>3,167.46</b>	<b>646.02</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,194.97</b>	<b>3,167.46</b>
<b>Components of Cash and cash equivalents</b>		
Cash on hand	4.75	3.52
With Banks		
- on Current Account	1,190.22	3,163.95
<b>Cash and Cash equivalents</b>	<b>1,194.97</b>	<b>3,167.46</b>

For Contil India Limited

Place: Vadodara  
Date: 30th May, 2022



**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Contil India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

TO,  
THE BOARD OF DIRECTORS OF  
CONTIL INDIA LIMITED

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying Statement of Financial Results of Contil India Limited (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the





provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Financial Results**

This Statement has been prepared on the basis of Standalone Financial Statements. The Company's Board of Director are responsible for the preparation and presentation of these standalone financial results that give true and fair view of the Net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in India Accounting Standard prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level





of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**M Sahu & CO.**

Chartered Accountants

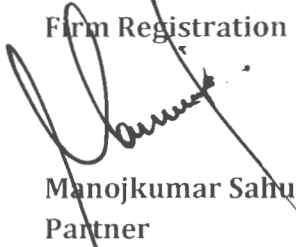
720-B, Yash Kamal Building, Above Havmor Restaurant,  
Sayajigunj, Vadodara - 390 005.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2022 being balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2022 and published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For M Sahu & Co  
Chartered Accountants  
Firm Registration No: 130001W



Manojkumar Sahu  
Partner

Membership No: 132623  
UDIN: 22132623AJWSWB5144



Date: 30<sup>th</sup> May, 2022  
Place: Vadodara